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Calcbench Announces Launch of innovative Footnotes Query for Finance Professionals Looking for a Better Way to Analyze Footnote Data

April 1, 2014 New York, NY Calcbench, a financial software firm that harnesses the power of XBRL, is excited to announce the launch of their Footnotes Query. This product provides a brand new approach for collecting and reviewing important but hard to access data, allowing users to identify patterns and anomalies at the company and sector level and enabling analysis that used to take days to be completed within hours or minutes.

The Footnotes Query gives finance professionals faster access to critically relevant data inside company disclosures. For the first time ever, text searches can be filtered by common disclosure types, such as income tax or business combinations, or even individual table type. In addition, Calcbench's breakthrough *interactive disclosure* technology allows users to instantly pull a wealth of information right from the text, including histories, charts, and similar values for related companies, thus enabling faster synthesis and data analysis. The Footnotes Query supports tasks like competitive analysis, strategic positioning, and M&A due diligence research.

Alex Rapp, Co-founder of Calcbench, shares his enthusiasm for the product. "Financial data exists in many forms across many sources, and the majority of finance professionals are challenged with the task of finding the right information and analyzing the data quickly without being overwhelmed," says Rapp. "We know that face financials can only take users so far, so we created the Footnotes Query to help financial professionals systematically collect and analyze footnote data in an extremely efficient manner."

The Footnotes Query is offered as part of Calcbench's Premium Suite, which also includes access to Benchmarking & Analysis and an advanced version of the flagship Company in Detail. These products are seamlessly integrated across the platform, allowing users to conduct their strategic financial and business analysis in new and extremely efficient ways.

About Calcbench

Founded in 2011, Calcbench is the first company of its kind to fully harness the power of the new government mandated data standard XBRL, yielding an unprecedented direct line into the SEC's corporate financial data repository. Calcbench has revolutionized the use of artificial intelligence for XBRL data extraction, allowing users to easily retrieve information and perform financial data analysis not previously possible. <http://www.calcbench.com> Twitter: @Calcbench

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